

FY 2024 - 2025
 PROPOSED BUDGET
 FINAL

				Proposed 2024-2025 Budget	2023-2024 Budget	Line No.		
			Tithes/Offerings	300,000.00	290,000.00	1		2024-2025 Budget requires
			Total Income	300,000.00	290,000.00	2	\$ 5,769.23	weekly giving
			Expense				\$ 5,576.92	2022-2023 Weekly giving
			ADMINISTRATION					
			Pastor's Compensation Package					
			Pastor's Salary/Housing	52,000.00	52,000.00	3		
			Health Insurance	4,500.00	4,500.00	4		
			Retirement	9,939.00	8,509.00	5		
			Total Pastor's Compensation Package	66,439.00	65,009.00	6		
			Staff Expenses					
			Assoc. Pastor Salary/Housing	44,000.00	44,000.00	7		
			Health Insurance (Assoc Pastor)	7,200.00	7,200.00	8		
			Retirement (Assoc. Pastor)	9,561.00	8,131.00	9		
			Total Staff Expenses	60,761.00	59,331.00	10		
			Workers Comp Insurance	550.00	550.00	11		
			Music Ministry	3,000.00	3,000.00	12		
			Office Supplies/Equipment	3,700.00	3,500.00	13		
			Business Office Expense	4,500.00	4,000.00	14		
			Postage and Delivery	500.00	500.00	15		
			Shuttle Ministry	1,500.00	3,500.00	16		
			Telephone/Internet	2,500.00	2,700.00	17		
			Technology Expense	2,500.00	3,760.00	18		
			Online Giving & Stripe Fees	900.00	900.00	19		
			Miscellaneous	100.00	200.00	20		
			Total ADMINISTRATION	146,950.00	146,950.00	21		
			BUILDING & GROUNDS					
			Renovation & Equipment Expense	5,000.00	7,000.00	22		
			Repairs and Maintenance	12,000.00	12,000.00	23		
			Insurance Expense	6,000.00	6,000.00	24		
			Real Estate Taxes	750.00	650.00	25		
			Safety & Security	1,000.00	2,000.00	26		
			Utilities					
			Electric	5,800.00	4,800.00	27		
			Heating Oil	1,500.00	1,000.00	28		
			Water & Sewer	650.00	650.00	29		
			Total Utilities	7,950.00	6,450.00	30		
			Total BUILDING & GROUNDS	32,700.00	34,100.00	31		
			EDUCATION & OUTREACH					
			Advertising	350.00	350.00	32		
			Conference-Adult	3,000.00	3,000.00	33		
			Fellowship	4,000.00	3,500.00	34		
			SS & Cont Ed	1,500.00	1,500.00	35		
			Teen Ministry - Expense	6,500.00	7,000.00	36		
			Children Ministry - Expense	6,500.00	7,000.00	37		
			Men of Promise - Expense	1,500.00	1,500.00	38		
			Women of Purpose - Expense	1,500.00	2,000.00	39		
			Missions Expense (25% for 2024-2025)	75,000.00	69,600.00	40		24% for 2023-24
			Vacation Bible School	1,500.00	0.00			
			Community Outreach	2,000.00	2,500.00	41		
			Prayer Ministry Expense	2,000.00	2,000.00	42		
			Total EDUCATION & OUTREACH	105,350.00	99,950.00	43		
			Total Budgeted Expense	285,000.00	281,000.00	44		
			Added to Reserves (\$1,250/month for FY 24-25)	15,000.00	9,000.00	45		
			Total Expenses	300,000.00	290,000.00	46		